

Consolidated Statement of Financial Position

	Notes	31 March 2017 £m	1 April 2016 £m
Assets			
Non-current assets			
Intangible assets	11	394.1	362.9
Property, plant and equipment	12	102.8	107.3
Investments	13	8.1	—
Total non-current assets		505.0	470.2
Current assets			
Inventories	14	191.1	157.9
Trade and other receivables	15	58.4	60.7
Derivative financial instruments	21	5.2	4.2
Cash and cash equivalents	16	16.5	11.9
Total current assets		271.2	234.7
Total assets		776.2	704.9
Liabilities			
Current liabilities			
Borrowings	17	(19.8)	(23.4)
Derivative financial instruments	21	(1.5)	—
Trade and other payables	18	(206.2)	(182.5)
Current tax liabilities		(8.7)	(7.5)
Provisions	19	(11.0)	(9.5)
Total current liabilities		(247.2)	(222.9)
Net current assets		24.0	11.8
Non-current liabilities			
Borrowings	17	(82.6)	(36.4)
Accruals and deferred income – lease incentives	18	(31.9)	(32.3)
Deferred tax liability	20	(0.8)	—
Provisions	19	(6.2)	(7.9)
Total non-current liabilities		(121.5)	(76.6)
Total liabilities		(368.7)	(299.5)
Net assets		407.5	405.4
Shareholders' equity			
Share capital	22	2.0	2.0
Share premium	22	151.0	151.0
Investment in own shares	22	(9.5)	(10.9)
Other reserves	22	0.6	3.2
Retained earnings		263.4	260.1
Total equity attributable to equity holders of the Company		407.5	405.4

The notes on pages 121 to 145 are an integral part of these consolidated financial statements.

The financial statements on pages 108 to 145 were approved by the Board of Directors on 24 May 2017 and were signed on its behalf by:

Jonny Mason
Finance Director

Company Number: 04457314