

# Consolidated Statement of Changes in Shareholders' Equity

Attributable to the equity holders of the Company

Other reserves

	Share capital £m	Share premium account £m	Investment in own shares £m	Capital redemption reserve £m	Hedging reserve £m	Retained earnings £m	Total equity £m
<b>Balance at 3 April 2015</b>	2.0	151.0	(13.6)	0.3	1.3	226.7	<b>367.7</b>
<b>Total comprehensive income for the period</b>							
Profit for the period	—	—	—	—	—	63.5	<b>63.5</b>
<b>Other comprehensive income</b>							
Cash flow hedges:							
Fair value changes in the period	—	—	—	—	4.7	—	<b>4.7</b>
Transfers to inventory	—	—	—	—	(2.9)	—	<b>(2.9)</b>
Transfers to net profit:							
Cost of sales	—	—	—	—	(0.6)	—	<b>(0.6)</b>
Income tax on other comprehensive income	—	—	—	—	0.4	—	<b>0.4</b>
<b>Total other comprehensive income for the period net of tax</b>	—	—	—	—	1.6	—	<b>1.6</b>
<b>Total comprehensive income for the period</b>	—	—	—	—	1.6	63.5	<b>65.1</b>
<b>Transactions with owners</b>							
Share options exercised	—	—	2.7	—	—	—	<b>2.7</b>
Share-based payment transactions	—	—	—	—	—	3.0	<b>3.0</b>
Income tax on share-based payment transactions	—	—	—	—	—	(0.7)	<b>(0.7)</b>
Dividends to equity holders	—	—	—	—	—	(32.4)	<b>(32.4)</b>
<b>Total transactions with owners</b>	—	—	2.7	—	—	(30.1)	<b>(27.4)</b>
<b>Balance at 1 April 2016</b>	2.0	151.0	(10.9)	0.3	2.9	260.1	<b>405.4</b>
<b>Total comprehensive income for the period</b>							
Profit for the period	—	—	—	—	—	56.4	<b>56.4</b>
<b>Other comprehensive income</b>							
Cash flow hedges:							
Fair value changes in the period	—	—	—	—	14.8	—	<b>14.8</b>
Transfers to inventory	—	—	—	—	(12.8)	—	<b>(12.8)</b>
Transfers to net profit:							
Cost of sales	—	—	—	—	(5.1)	—	<b>(5.1)</b>
Income tax on other comprehensive income	—	—	—	—	0.5	—	<b>0.5</b>
<b>Total other comprehensive income for the period net of tax</b>	—	—	—	—	(2.6)	—	<b>(2.6)</b>
<b>Total comprehensive income for the period</b>	—	—	—	—	(2.6)	56.4	<b>53.8</b>
<b>Transactions with owners</b>							
Share options exercised	—	—	1.4	—	—	—	<b>1.4</b>
Share-based payment transactions	—	—	—	—	—	1.0	<b>1.0</b>
Income tax on share-based payment transactions	—	—	—	—	—	(0.6)	<b>(0.6)</b>
Dividends to equity holders	—	—	—	—	—	(53.5)	<b>(53.5)</b>
<b>Total transactions with owners</b>	—	—	1.4	—	—	(53.1)	<b>(51.7)</b>
<b>Balance at 31 March 2017</b>	<b>2.0</b>	<b>151.0</b>	<b>(9.5)</b>	<b>0.3</b>	<b>0.3</b>	<b>263.4</b>	<b>407.5</b>

The notes on pages 121 to 145 are an integral part of these consolidated financial statements.