

Consolidated Income Statement

For the period	Notes	52 weeks to 31 March 2017			52 weeks to 1 April 2016		
		Before Non- recurring items £m	Non- recurring items (note 5) £m	Total £m	Before Non- recurring items £m	Non- recurring items (note 5) £m	Total £m
Revenue		1,095.0	—	1,095.0	1,021.5	—	1,021.5
Cost of sales		(536.4)	—	(536.4)	(478.4)	—	(478.4)
Gross profit		558.6	—	558.6	543.1	—	543.1
Operating expenses	2	(481.5)	(3.4)	(484.9)	(458.6)	(1.7)	(460.3)
Results from operating activities		77.1	(3.4)	73.7	84.5	(1.7)	82.8
Finance costs	6	(3.2)	(0.6)	(3.8)	(3.1)	—	(3.1)
Finance income	6	1.5	—	1.5	0.1	—	0.1
Net finance expense		(1.7)	(0.6)	(2.3)	(3.0)	—	(3.0)
Profit before income tax		75.4	(4.0)	71.4	81.5	(1.7)	79.8
Income tax expense	7	(15.9)	0.9	(15.0)	(16.6)	0.3	(16.3)
Profit for the financial period attributable to equity shareholders		59.5	(3.1)	56.4	64.9	(1.4)	63.5
Earnings per share							
Basic	9	30.3p		28.7p	33.2p		32.5p
Diluted	9	30.2p		28.6p	33.0p		32.4p

All results relate to continuing operations of the Group.

The notes on pages 121 to 145 are an integral part of these consolidated financial statements.